

## 1. TRUST INFORMATION

This certification may be used in connection with investments made by a trust (the "Trust") in shares of Series E Redeemable Preferred Stock or Series M Redeemable Preferred Stock (the "Shares") of Braemar Hotels & Resorts Inc. (the "Company"). This certification may be used in lieu of providing copies of the first page and signature pages of the actual trust document itself.

\_\_\_\_\_  
Name of Trust SS# or Tax ID

\_\_\_\_\_  
Address *(street)* City/State Zip

\_\_\_\_\_  
Settlor/Grantor of the Trust

\_\_\_\_\_  
Trustee(s)

\_\_\_\_\_  
SSN(s) Date of birth *(mm/dd/yyyy)*

\_\_\_\_\_  
Trustee(s) U.S. Street Address City/State Zip

Trust is (select only one):  Irrevocable  Revocable \_\_\_\_\_  
If revocable, list manner of revocation:

\_\_\_\_\_  
Date of Trust documents and any amendments thereto *(mm/dd/yyyy)*

## 2. AUTHORIZED INDIVIDUALS

The trustee(s) for the Trust with legal authority or control of the Trust hereby authorizes the Company to accept orders and other instructions on behalf of the Trust from those individuals, trustees or entities listed in section 4 below (the "Authorized Persons"), pursuant to the authority set forth in the trust agreement, declaration of trust or equivalent instrument setting forth the powers and authority of the Authorized Persons with respect to the Trust (the "Trust Documents") unless their authority is expressly limited on this certification (attach extra pages, if necessary).

**PLEASE SELECT ONE OF THE FOLLOWING THREE OPTIONS:**

- The Authorized Person(s) may act independently as provided in the Trust Documents, and the consent of any one Authorized Person can bind the Trust.
- The Authorized Person(s) must act as a majority as provided in the Trust Documents, and the consent of a majority of the Authorized Persons is required to bind the Trust.
- The Authorized Person(s) must act unanimously as provided in the Trust Documents, and the consent of all of the Authorized Persons is required to bind the Trust.

**3. INVESTMENT PERMITTED**

Each Authorized Person certifies that they have the power under the Trust Documents and applicable law to enter into transactions and to execute and deliver any and all documents, instruments and agreements with respect to the Company involving (i) the establishment and modification of subscriptions pertaining to investments in the Company and (ii) following the acceptance of its subscription and the admission of the Trust as a stockholder of the Company, (A) any instructions or directions relating to the Trust’s investment in the Company, including, but not limited to, those relating to participation in the distribution reinvestment plan of the Company, (B) the implementation of any transfer or assignment of some or all of the Shares owned by the Trust or (C) the redemption of some or all of the Shares owned by the Trust.

Each Authorized Person understands that the Company, in its sole discretion, may require the written consent of any or all Authorized Persons prior to acting upon the instructions of any individual Authorized Person. In consideration for the Company’s acceptance of the Trust’s subscription for Shares in reliance on this certification, the Authorized Person(s), jointly and severally, hereby agree to indemnify the Company and its officers, directors, trustees, employees, dealer managers, advisors, broker-dealers, agents, representatives and any affiliates thereof (collectively, the “Indemnified Parties”) and hold the Indemnified Parties harmless from and against any and all liability whatsoever related to effecting any orders, transactions, directions or instructions pursuant to instructions such Indemnified Parties reasonably believe to have been given by any Authorized Person based on the certifications and representations set forth herein.

Each Authorized Person agrees to inform the Company in writing of any amendment to the Trust Documents that affects the Trust’s investment in the Company or authority to take actions with respect thereto, or any change in the composition of the Authorized Person(s), or any other event that could alter the certifications made herein. The Company may rely on the continued validity of this certification indefinitely, absent actual receipt by the Company of such notice.

**4. SIGNATURES**

Authorized Person Name (please print)	Date (mm/dd/yyyy)
Authorized Person Signature	
Authorized Person Name (please print)	Date (mm/dd/yyyy)
Authorized Person Signature	

RETURN TO:

**Via Regular Mail Delivery:**  
 Computershare  
 Attn: Alternative Investment Operations  
 P.O. Box 505013  
 Louisville, KY 40233-501

**Via Overnight Delivery:**  
 Computershare  
 Attn: Alternative Investment Operations  
 462 South 4th Street, Suite 1600  
 Louisville, KY 40202

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